



*"We Deliver Solutions"*

# Perspectives

## **Yocum Oil Announces Leadership Transition - Appointment Signals a New Era of Innovation at one of the Most Respected and Established Names in the Petroleum Business in the Midwest**

**Saint Paul, MN – October 19, 2007** – Yocum Oil Company, a leading provider of petroleum fuels, lubricants and convenience services, today announced the appointment of Tim Yocum, as President and Chief Executive Officer.

Tim Yocum has been serving Yocum Oil since 2005 as Chief Operating Officer and has lead the company through several business acquisitions on both the Commercial and Industrial\Residential and Retail divisions of the business. Tim joined Yocum Oil in 1997, coming from CB Commercial. "It is with great pride in our company and enthusiasm for the future that I take on the challenge of this role. Now, more than ever, our customers are turning to Yocum Oil as part of their life or business. In our stores, fresh food, low prices, excellent selection and variety are made available by some of the finest people in the industry. Our commercial and residential customers benefit from our concerted team effort in providing superior product and market analysis, performance products, and innovative ideas and solutions.

It is the talent and teamwork of so many of you that have made this a successful family business for the past 50 years. I will continue to build on our entrepreneurial culture and strive toward making Yocum Oil BOTH the best company with which to do business AND the preferred company for which to work. My mission is to find solutions for all of our customers, whether it is our retail customers or our commercial and residential customers. Yocum Oil will continue to develop convenient, innovative and well-thought out solutions to exceed our customers' expectations." Tim holds an Entrepreneurship degree and an MBA from University of St. Thomas.

Tony Yocum, IV, Yocum Oil's outgoing President and CEO, is transitioning his role to Chairman of the Board. Tony Yocum's transition in this family-owned and run business is part of a long-term planning effort put in place nearly 8 years ago. Tim Yocum will take on the Role of CEO along with the able assistance of its Executive Team, consisting of Tony Yocum, V, Yocum Oil's Chief Strategic Officer, and Jon Yocum, Executive VP of Development and Solutions and a very strong management team. Tony Yocum, IV's role as Chairman of the Yocum Oil Advisory Board will provide Yocum Oil with his experience and enable Tony to focus on overall company goals and performance. According to Mr. Yocum, "After my many years of leading Yocum Oil as CEO, I take pride in where this company is now and have the utmost confidence in where we are going in the future. Looking at our performance over this last year, I feel secure in the opportunity to turn my attention away from daily operations of Yocum Oil and toward assisting Yocum Oil meet its next level of progress." Yocum's Advisory Board, created in 2007, consists of Tony Yocum, IV, Mark Scally, Tony Yocum, V, Jon Yocum and Tim Yocum.

October 19, 2007